

1. SureQuick Express Bond App

General Information



**Transportation Insurance
& SURETY SERVICES**
What You Need. When You Need It.™

Contractor Name				
Street Address		City	State	Zip
Business Phone	Mobile		Home	
e-mail Address		Web Site		
Type of work you do? Specialty?			Federal Tax ID Number	
Do you own your Tools & Equipment?	Yes	No	If Yes, what is the approximate value?	
Largest Jobs you have completed?				
Name of Job	Dollar Amount	Owner	Owner Representative	Phone Number
1.				
2.				
3.				
Have any principals/owners ever:				
➤ Declared Bankruptcy?		Yes	No	
➤ Been convicted of a crime other than a traffic violation?		Yes	No	
➤ Been associated with a company that caused a surety a loss?		Yes	No	

Ownership: Complete on each owner holding 5% or more interest in the company. Attach additional copies as needed.			
Full Legal Name		SS#	Drivers Lic #
Spouse's Name		SS#	Drivers Lic #
Home Street Address	City	State	Zip
% of Ownership in company?			

We certify that the information in this application is true and correct. We hereby authorize SureTec Insurance Company to investigate directly through trade credit reporting companies, and through consumer credit reporting agencies any information pertaining to this company and/or the individuals involved in this company. We authorize our banks, creditors and suppliers to release credit history to SureTec Insurance Company.

Signature

Date

2. Bond Request



Complete General Job Information and then either Bid or Final Bond Request

General Job Information

Contractor/Subcontractor Name: _____

Project Title: _____

Project Description – Scope of Work: _____

Name of Owner or General Contractor of Project: _____

Owner or General Contractor Address: _____

Owner or General Contractor Phone Number: _____ Fax #: _____

Start Date: _____

Time to Complete: _____

Liquidated Damages: _____

Negotiated? Yes No

Warranty/Guarantee Period: _____

Retainage: _____

Design Build Contract? Yes No

Haz Mat / Abatement? Yes No

Estimated Job Cost Breakdown (%)

Labor: _____

Materials: _____

Equipment: _____

Subcontractors: _____

Overhead/Profit: _____

Current Work On Hand: _____
(Uncompleted cost to complete)

Bid Bond Request

Bid Date: _____

Bid Time: _____

Bid Bond Amount: _____ % of Bid Amount

Bid Amount: _____

Special Bid bond form ? Yes No
(If YES, please attach form)

Please provide copies of Bid Bond form, RFP or Bid Specifications

**** Bid Results Required After Bid ****

Final Bond Request

Please provide copies of the contract along with the award letter. Provide Bid Results if you have not already!!

Contract Amount: _____

Special Bond Forms: Yes No

Performance Bond: _____ %

Payment Bond: _____ %

Maintenance Bond: _____ %

Contract Date: _____

Number of Originals: _____

Bid Results

Low Bidder _____ @ \$ _____

2nd Bidder _____ @ \$ _____

3rd Bidder _____ @ \$ _____

If > 3rd, your rank _____ @ \$ _____

3. GIA

SureTec Insurance Company

GENERAL INDEMNITY AGREEMENT

THIS AGREEMENT is made by the undersigned persons or entities, all of which are individually and collectively referred to, whether one or more, as "Principal," for the continuing benefit of Surety in connection with any Bond executed on behalf of Principal or any one or more of them.

DEFINITIONS. The following terms shall have the following definitions in this Agreement:

Bond: Any surety bond, undertaking, or other express or implied obligation of guaranty of suretyship for Principal or any other person or entity at their request executed or committed to by Surety on, before or after this date, and any riders, endorsements, extensions, continuations, renewals, substitutions, increases or decreases in penal sum, reinstatements or replacements thereto. **Principal:** The persons and entities, jointly and severally, signing below or for whom any Bond is issued or committed to by Surety, or any one or combination thereof, or their successors in interest, whether alone or in joint venture with others named herein or not named herein, and any person or entity that directly or indirectly, through one or more intermediaries, controls or is controlled by, or is under common control with any party to this Agreement.

Surety: Any and all SureTec Insurance Company, their respective reinsurers, and any other person or entity which may act as surety or co-surety on any Bond, or any other person or entity who executes any Bond at its request.

INDEMNITY: Principal:

1. Agrees to indemnify and save harmless Surety from and against any and all demands, claims, liabilities, costs, losses, penalties, obligations, interest, damages and expenses of whatever nature of kind, including but not limited to attorneys' fees (including those of both outside and in-house attorneys) and costs and fees incurred in investigation and adjustment of claims or potential claims, cost and loss containment, procuring or attempting to procure the discharge of Bond, or attempting to recover losses or expenses from Principal or third parties, whether Surety shall have paid out any such sums; and
2. Agrees to pay Surety and any producing agent all premiums on Bonds issued by Surety on behalf of Principal, in accordance with Surety's rates in effect when each payment is due. Premiums on contract bonds are based on the contract price, without reference to the penal sum of the Bond, and shall be adjusted due to changes in the total contract price. On any Bond where Surety charges an annual premium, such annual premium shall be due upon execution of the Bond and upon the renewal or anniversary date of such Bond until satisfactory evidence of termination of Surety's liability as a matter of law under the Bond is furnished to Surety's satisfaction; and
3. Agrees that in furtherance of such indemnity: (1) In any claim or suit arising out of or related to either or both any Bond and this Agreement, an itemized statement of Surety's loss and expense, sworn to by a representative of Surety, or other evidence of disbursement by Surety, shall be prima facie evidence of the fact and extent of Principal's liability under this Agreement, (2) Surety shall have the right to indemnify regardless of whether Surety has made any payment under any Bond, and (3) In any suit between Principal and Surety under this agreement or arising out of any Bond, Surety may recover its further expenses and attorneys' fees incurred in such suit both defending and prosecuting such suit.

GENERAL PROVISIONS. The Principal further agrees as follows:

- A. If a claim or demand for performance of any obligation under any Bond is made against Surety, Principal, upon Surety's demand, shall immediately deposit with Surety United States legal currency, as collateral security, in an amount equal to the reserves posted by Surety with respect to such claim or demand, plus an amount equivalent to Surety's estimate of its anticipated expenses and attorneys' fees to be incurred in connection therewith. Principal acknowledges and agrees that Surety shall be entitled to specific performance of this paragraph.
- B. Principal's obligations under this Agreement are joint and several. Repeated actions under this Agreement or as otherwise permitted may be maintained by Surety without any former action operating as a bar to any subsequent action. Surety's release of any one Principal shall not release any other Principal. Principal shall not be released from liability under this Agreement because of the status, condition, or situation of any Principal.
- C. If the execution of this Agreement by any Principal is defective or invalid for any reason, such defect or invalidity shall not affect the validity hereof as to any other Principal. Should any provision of this Agreement be held invalid, the remaining provisions shall retain their full force and effect.
- D. Principal waives any defense that this instrument was executed subsequent to the date of any Bond and acknowledges that such Bond was executed pursuant to Undersigned's request and in reliance on Undersigned's promise to execute this Agreement. Principal understands and agrees that this Agreement is a continuing agreement to indemnify over an indefinite period.
- E. Principal shall review all Bonds executed by Surety for errors and omissions prior to delivery of the Bond to the obligee, and hereby waives any claim against Surety arising out of any such error or omission.
- F. Surety shall have the right in its sole discretion to decide whether any claims arising out of or related to any Bond shall be paid, compromised, defended, prosecuted or appealed regardless of whether or not suit is actually filed or commenced against Surety upon such claim. Principal agrees to be conclusively bound by Surety's determination.
- G. Surety may decline to execute any Bond for any reason and shall not be liable to Principal, or any person or entity, as a result of such declination. Neither the issuance of a bid bond nor other confirmation of bondability shall obligate Surety to issue final bonds.

- H.. As further security, Principal hereby grants to Surety a security interest in, and lien on, all of their equipment, machinery, plant, inventory, insurance policies, vehicles, tools, real property, and materials, as well as sums, claims, causes of action, accounts, accounts receivable, and rights due or to become due in connection with any contract, whether or not bonded by Surety. This Agreement shall constitute a Security Agreement and a Financing Statement for the benefit of the Surety in accordance with the Uniform Commercial Code and all similar statutes and a deed of trust or mortgage, as applicable, and may be filed by the Surety without notice to perfect the security interests and liens granted herein. The Surety may add schedules, property descriptions, and other documents to this Agreement as necessary and may sign a copy of this Agreement, or copy thereof, where required for filing as a Financing Statement or to otherwise perfect any interest granted herein.
- I.. Principal hereby irrevocably nominates and appoints the Surety and its designees as their attorney-in-fact with the right, power, and authority, but not the obligation, to exercise all of the rights and powers of the Principal assigned, transferred, and set over to the Surety in this Agreement. Surety may, in the name of the Principal, or any one or more of them, make, endorse, execute, sign, and deliver any and all additional or other instruments and writings, including, but not limited to, assignments, financing statements, documents, instruments, checks, drafts, deposit, ACH and wire transfer directives, change of address notices, liens and releases thereof, applications, certificates, draw requests, releases, and papers deemed necessary or desirable by Surety, and to collect the proceeds thereof.
- J. A facsimile of this Agreement, including a facsimile signature, shall be considered an original and shall be admissible in a court of law to the same extent as an original copy.
- K. Any suit or action to enforce this Agreement may be brought, and all of Principal's obligations are due and payable, in San Diego, San Diego County, California.

Dated:				
	Month	Day	Year	
Company Name (Print)				
Owner's Name (Print)			Spouse's Name (print)	
Owner's Signature X			Spouse's Signature X	
Additional Owners/Principals: Each owner holding 5% or more interest in the company.				
Dated:				
	Month	Day	Year	
Company Name (Print)				
Owner's Name (Print)			Spouse's Name (print)	
Owner's Signature X			Spouse's Signature X	
Dated:				
	Month	Day	Year	
Company Name (Print)				
Owner's Name (Print)			Spouse's Name (print)	
Owner's Signature X			Spouse's Signature X	

If Adobe Acrobat is configured with your email client, click 'Submit' below to submit the form. Otherwise, click 'Save' and attach to an email to suretybonds@PFAprotects.com.

Save

Submit